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## FISCAL IMPACT REPORT

	<b>ORIGINAL DATE</b> 2/12/07		<b>LAST UPDATED</b> _____	<b>HB</b> _____
<b>SPONSOR</b>	Ryan			
	NMIMT Small Business Innovation			
<b>SHORT TITLE</b>	Research Outreach			<b>SB</b> 711
			<b>ANALYST</b>	Leger

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	\$250.0	Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates HB 100

### SOURCES OF INFORMATION

LFC Files

#### Responses Received From

Economic Development Department (EDD)

New Mexico Higher Education Department (HED)

### SUMMARY

#### Synopsis of Bill

Senate Bill 711 appropriates \$250 thousand from the general fund to the board of regents of New Mexico institute of mining and technology for the purpose of the small business innovation research outreach program.

### FISCAL IMPLICATIONS

The appropriation of \$250 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY08 shall revert to the general fund.

### SIGNIFICANT ISSUES

The HED analysis reports NM Tech did not request the funds as a priority for FY08 and is not included in HED funding recommendation. According to EDD the university does have a history of seeking funding for this project.

**CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP**

House Bill 100 originally appropriated \$250 thousand to Central New Mexico Community College (CNM). The House Business and Industry Committee amended HB 100 making the appropriation to New Mexico Institute for Mining and Technology (NM Tech).

JL/csd